

BB02: Fundamentals of Accounting (International Students)				Study Programme	B
Module Type:	ECTS credits:	Workload:	Study semester:	Module Duration:	
Voluntary (For International Students only)	8	180	2. or 4.	One semester	
Courses (HPW=hours per week):			Contact hours:	Independent study:	Planned Group Size:
Course 1: Financial Accounting in Commercial and Tax Law (lecture, 2 HPW)			30h	60h	20
Course 2: Tutorial (2 HPW) <i>One tutorial group will be offered in English and explicitly marked in HIS-LSF.</i>			30h	60h	20
Note:					
<p>Because the module BB02 regularly comprises four courses - Financial Accounting in Commercial and Tax Law (Courses 1+2) and Managerial Accounting (Courses 3+4) – the written exam in BB02 normally covers all aspects. However, for international students – such as Erasmus incoming students – an extra exam will be offered covering the contents of courses 1 & 2 only.</p> <p>Domestic students can also participate in the English courses on a voluntary basis, but the written exam for domestic students will only be offered and must also be solved in German language.</p>					
Intended Learning Outcomes (ILOs):					
<p>Course 1: Financial Accounting in Commercial and Tax Law (lecture)</p> <p>By the end of the course, students will be able to</p> <ul style="list-style-type: none"> - explain key elements and instruments of financial reporting and their meaning in an economic context (investment decisions, performance assessment, firm valuation), - identify users and purposes of financial statements according to German Commercial Code (HGB) and tax statements according to German income tax act (EStG), - prepare financial statements in compliance with German legal rules, connect these rules to the purposes of financial statements and evaluate them critically, - understand the link between financial and tax accounting according to German law. <p>Course 2: Tutorial</p> <p>By the end of the course, students will be able to</p> <ul style="list-style-type: none"> - apply the German legal rules for financial statements in case studies correctly, - analyse and solve financial accounting problems, - prepare tax balance sheets based on financial statements. 					
Key competencies:					

- organizational capabilities,
- problem solving,
- critical and analytical thinking,
- knowledge transfer and competence development,
- recognising and closing gaps in knowledge.

Description/Contents:

Course 1: Financial Accounting in Commercial and Tax Law (lecture)

1. Overview about key elements and instruments of financial reporting
2. Uses and purpose of financial statements and tax balance sheets
3. Commercial basics of financial statements and tax balance sheets
4. Accounting Principles
5. Balance sheet items in detail in financial statements and tax balance sheets (fixed and current assets, equity, provisions, liabilities, prepaid expenses and deferred income)
6. Perspectives of consolidated financial statements and international financial reporting

Course 2: Tutorial

Practical implementation of gained knowledge based on course 1 by means of case studies and exercises.

Language:

The language of the lectures and the corresponding tutorial for International Students is English.

Teaching Methods:

Lecture, discussion, tutorial, group work, case studies, self-study.

Module Applicability:

B.Sc. Business Administration; B.Sc. Economics; B.Sc. Business Chemistry; B.Sc. Mathematics

Pre-requisites/Requirements:

Prior visiting or completion of the module BB01 is recommended but not obligatory, as the basics of financial accounting are also taught as part of the module.

Examination Types:

Written exam in English at the end of the lecture period of the summer semester (60 minutes).

Requirements for award of Credit Points:

Successful participation in the exam. The exam will be passed if the grade is at least „sufficient“ (4,0).

Availability:

The module will be offered each summer semester.

Person Responsible and Main Lecturer:

Professor Dr. Guido Förster and teaching/research assistants at the chair of Business Taxation.

Further Information:

Further information can be found at <https://www.steuern.hhu.de/pflicht-und-wahlmodule-1/bb02-for-international-students-1> (course 1 and 2) and HIS-LSF. Students have to register for the course via HIS-LSF to receive the course documents via ILIAS.